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BUREAU OF CONSUMER FINANCIAL PROTECTION

[Docket No. CFPB-2019-0028]

Agency Information Collection Activities: Submission for OMB Review; Comment

Request

AGENCY: Bureau of Consumer Financial Protection.

ACTION: Notice and request for comment.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (PRA), the Bureau of Consumer Financial Protection (Bureau) is requesting to renew the Office of Management and Budget (OMB) approval for an existing information collection titled, "Report of Terms of Credit

Card Plan."

DATES: Written comments are encouraged and must be received on or before [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] to

be assured of consideration.

ADDRESSES: Comments in response to this notice are to be directed towards OMB and to the attention of the OMB Desk Officer for the Bureau of Consumer Financial Protection. You may submit comments, identified by the title of the information collection, OMB Control Number (see below), and docket number (see above), by any of the following methods:

• Electronic: http://www.regulations.gov. Follow the instructions for submitting

comments.

• Email: *OIRA_submission@omb.eop.gov*.

• Fax: (202) 395-5806.

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Mail: Office of Management and Budget, New Executive Office Building, Room 10235,

Washington, DC 20503.

In general, all comments received will become public records, including any personal

information provided. Sensitive personal information, such as account numbers or Social

Security numbers, should not be included.

FOR FURTHER INFORMATION CONTACT: Documentation prepared in support of this

information collection request is available at www.reginfo.gov (this link becomes active on the

day following publication of this notice). Select "Information Collection Review," under

"Currently under review, use the dropdown menu "Select Agency" and select "Consumer

Financial Protection Bureau" (recent submissions to OMB will be at the top of the list). The

same documentation is also available at http://www.regulations.gov. Requests for additional

information should be directed to Darrin King, PRA Officer, at (202) 435-9575, or email:

CFPB_PRA@cfpb.gov. If you require this document in an alternative electronic format, please

contact CFPB_Accessibility@cfpb.gov. Please do not submit comments to these email boxes.

SUPPLEMENTARY INFORMATION:

Title of Collection: Report of Terms of Credit Card Plan.

OMB Control Number: 3170-0001.

Type of Review: Revision of a currently approved collection.

Affected Public: Private Sector.

Estimated Number of Respondents: 175.

Estimated Total Annual Burden Hours: 63.

Abstract: Form FR 2572 collects data on credit card pricing and availability from a sample of at

least 150 financial institutions that offer credit cards. The data enable the Bureau of Consumer

Financial Protection to present information to the public on terms of credit card plans. The

Bureau has introduced an online channel for submission that has driven down burden costs for

participating institutions.

Request for Comments: The Bureau issued a 60-day Federal Register notice on March 20, 2019,

84 FR 10301, Docket Number: CFPB-2019-0013. Comments were solicited and continue to be

invited on: (a) Whether the collection of information is necessary for the proper performance of

the functions of the Bureau, including whether the information will have practical utility; (b) The

accuracy of the Bureau's estimate of the burden of the collection of information, including the

validity of the methods and the assumptions used; (c) Ways to enhance the quality, utility, and

clarity of the information to be collected; and (d) Ways to minimize the burden of the collection

of information on respondents, including through the use of automated collection techniques or

other forms of information technology. Comments submitted in response to this notice will be

reviewed by OMB as part of its review of this request. All comments will become a matter of

public record.

Dated: May 23, 2019.

Darrin A. King,

Paperwork Reduction Act Officer,

Bureau of Consumer Financial Protection.

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